

Mayor Joseph A. Curtatone
and
Masama Properties, LLC
are pleased to announce an
Affordable Homeownership Opportunity



113 Heath Street Unit #1 Located on Heath Street in the Winter Hill neighborhood this one-bedroom unit is part of a 16 unit development named Paradise Village.

This 1 bedroom condo unit will be offered for Sale to qualifying low & moderate-income first time homebuyer households at an affordable price through the **City's Inclusionary Housing Program**.
The purchase price is: \$209,000.

Via a lottery process, this unit is available to households whose gross income is at or below 110% AMI.

Maximum Annual Income

110% Median	1 Person	2 Person	3 Person
Income	\$72,450	\$82,800	\$93,150

Eligibility Requirements

- Purchasers must be first-time homebuyers.
- The unit must be used as the buyers' primary residence.
- Significant restrictions regarding the re-sale of the unit will apply.
- Selected buyers must obtain appropriate conventional mortgage financing.
- Preference is given to applicants who currently live or work full time in Somerville. To be entered into this preference category applicants **MUST** provide documentation at time of application.
- Head of households claiming full-time student status are not eligible.

An Information Session will be held on Thursday, January 15, 2015 at 6 pm.
Somerville Public Library
79 Highland Ave
1st floor Conference Room

If you cannot attend the information session you must contact us prior January 15th.

RSVP at: 617-625-6600 x 2577 or email: ywairi@somervillema.gov

NOTICE
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